



**EXPLOITS**  
**DISCOVERY CORP**

EXPLORING HIGH-GRADE GOLD TARGETS IN CENTRAL  
NEWFOUNDLAND

March 2024

# CAUTIONARY NOTES

THIS PRESENTATION (THE “PRESENTATION”) WAS PREPARED AS A SUMMARY OVERVIEW ONLY OF THE CURRENT AFFAIRS OF EXPLOITS DISCOVERY CORP. (“EXPLOITS” OR THE “COMPANY”) AND WAS NOT PREPARED FOR THE PURPOSE OF ASSISTING PROSPECTIVE INVESTORS IN MAKING A DECISION TO INVEST IN ANY SECURITIES OF THE COMPANY. THE INFORMATION CONTAINED HEREIN IS NOT AND SHOULD NOT BE CONSTRUED AS EITHER A PUBLIC OR PRIVATE OFFER OR SOLICITATION TO PURCHASE SECURITIES IN THE CAPITAL STOCK OF THE COMPANY, NOR AS LEGAL, FINANCIAL, OR TAX ADVICE.

## QUALIFIED PERSON

The scientific and technical information contained in this Presentation has been reviewed and approved by Ken Tylee, P.Geo., Vice-President of Exploration for the Company, who is a Qualified Person as defined in National Instrument 43-101.

## FORWARD-LOOKING INFORMATION

This Presentation contains certain forward-looking information and forward-looking statements (collectively “forward-looking statements”) within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this Presentation include, but are not limited to: statements regarding the business, operations, outlook and financial performance and condition of the Company; plans, objectives and advancement of mineral resource projects controlled by the Company (the “Projects”); exploration drilling plans and other work plans and exploration programs to be conducted; results of exploration, development and operations; environmental and social community and other permitting; timing, type and amount of capital and operating and exploration expenditures; estimation of mineral resources and mineral reserves; development and advancement of the Projects; treatment under regulatory regimes; any other statements regarding the business plans, expectations and objectives of the Company; and any other information contained herein that is not a statement of historical fact.

Forward-looking statements are based on management’s reasonable estimates, expectations, analyses and opinions at the date the information is provided, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Assumptions upon which such forward-looking information are based include, without limitation, that no significant event will occur outside the ordinary course of business of the Company; legislative and regulatory environment; impact of increasing competition; current technological trends; price of gold and other metals; costs of development and advancement; anticipated results of exploration and development activities; the ability to operate in a safe and effective manner; and the ability to obtain financing on reasonable terms.

All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: the Company’s ability to achieve its stated goals, including the estimated costs associated with the advancement of the Projects; legislative changes that impact operations of the Company; the ongoing ability to work cooperatively with stakeholders, including but not limited to local communities and all levels of government; the potential for delays in exploration or development activities due to the COVID-19 pandemic; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to commodity price and foreign exchange rate fluctuations; the cyclical nature of the industry in which the Company operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment which could continue to negatively affect global financial markets and could negatively affect the ability to raise capital and may also result in additional and unknown risks or liabilities to the Company. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.



# OVERVIEW ON EXPLOITS DISCOVERY

*STRATEGICALLY POSITION & FUNDED*



Focused on discovering high-grade gold in the Exploits Subzone in the Central Newfoundland Gold Belt



One of the most strategic land positions, close to numerous high-grade gold discoveries



Strong management, board with an experienced and talented technical team

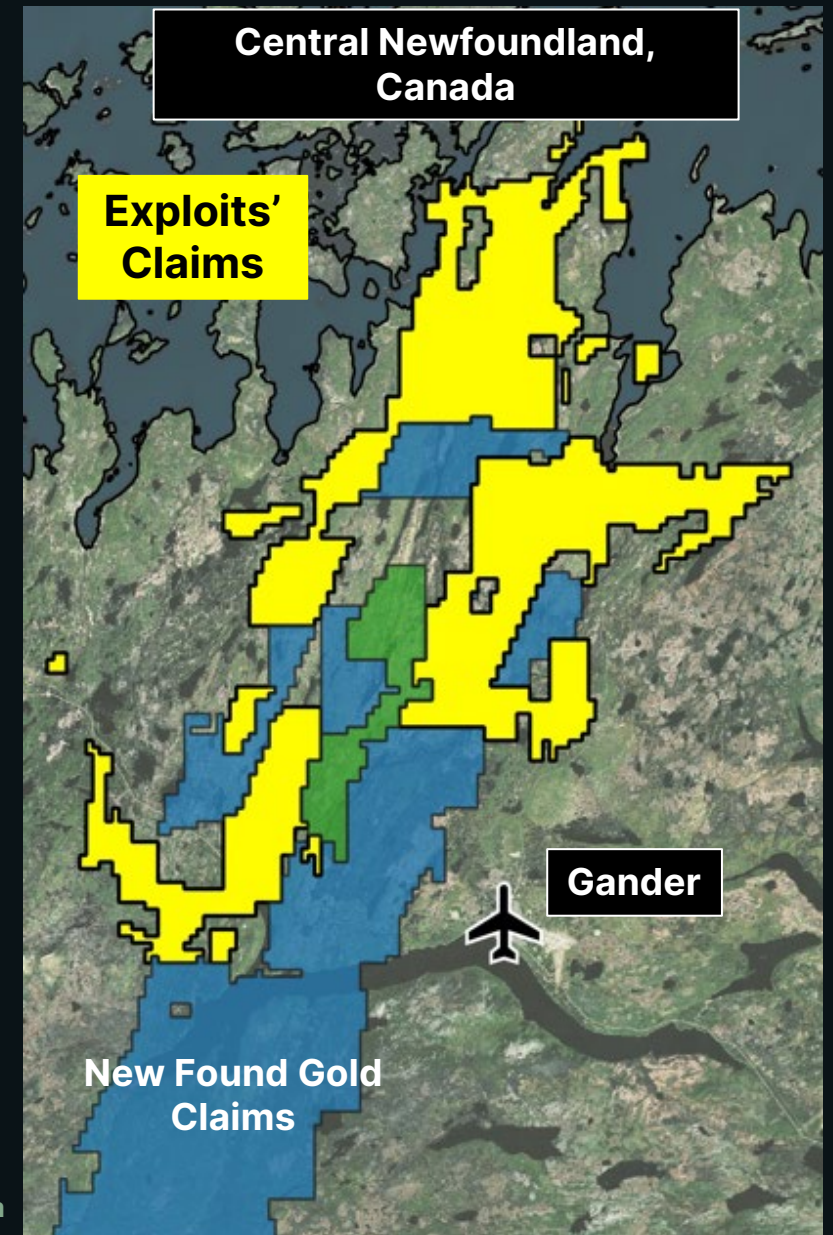


Well-funded with over \$7 million in cash and no debt\*



16% owned by Eric Sprott and 8% by New Found Gold

*\*As at Dec 2023*

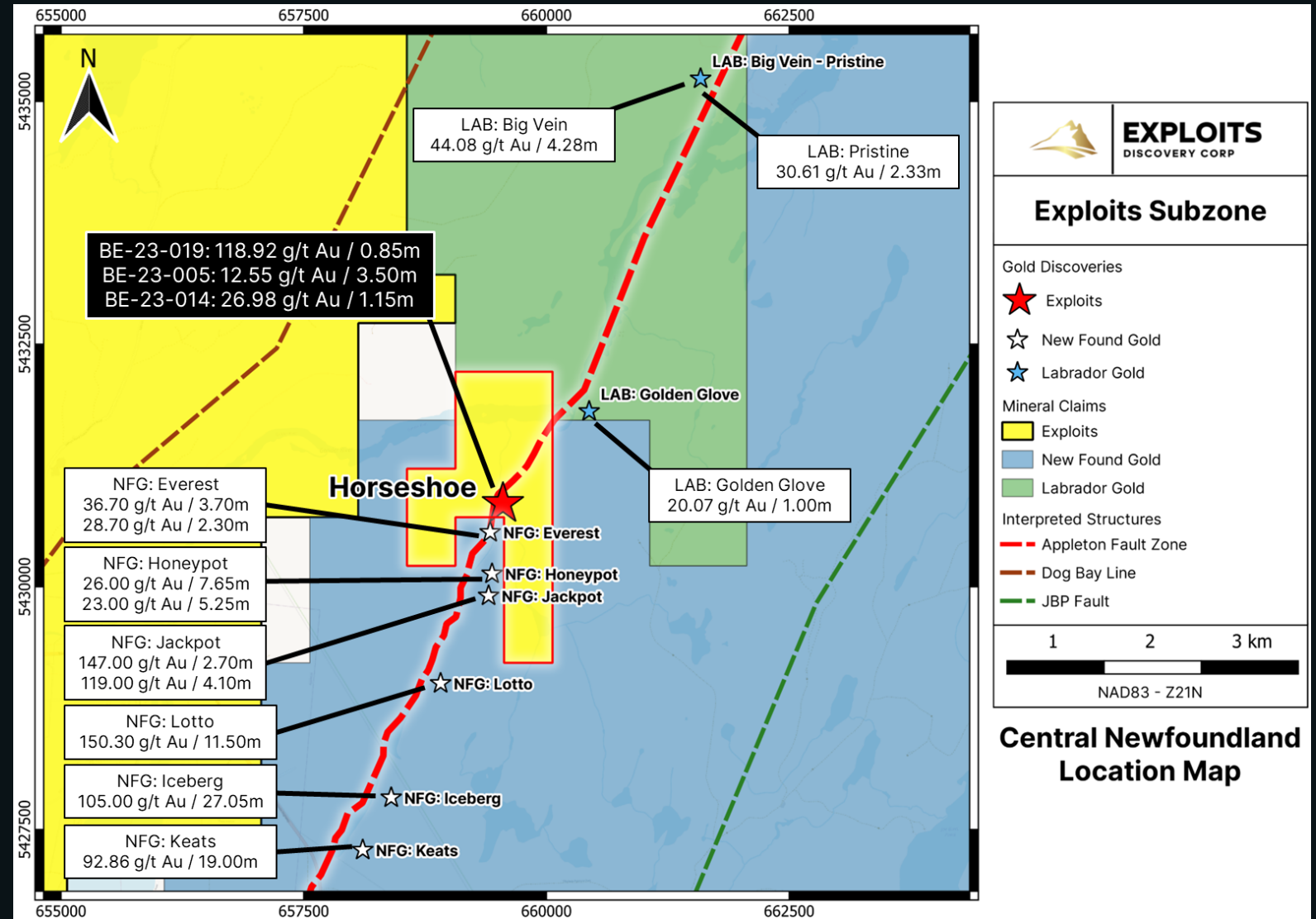


# STRATEGIC KEY CLAIMS ACQUIRED

## Bullseye - Game Changer

In the middle of recent high-grade gold discoveries

- ✓ Fall 2022 - staked major claims along the Appleton Fault Corridor
- ✓ Adjacent to New Found Gold's Lotto and Keats discoveries
- ✓ Beside LAB's Midway, Big Vein, and Golden Glove discoveries



The map displays selected drill hole assay intercepts published by New Found Gold Corp. & Labrador Gold Corp. in their respective public corporate presentations. Readers are cautioned that the presence of mineralization on claims adjacent to those held by the Company is not necessarily indicative of mineralization that may exist on claims held by the Company.



# CAPITAL STRUCTURE

**+\$7 Million**

Cash<sup>1</sup>

**156 Million**

Shares Outstanding

**\$12 Million**

Market Cap<sup>2</sup>

**0**

Warrants

**8.1 Million**

Options

**164 Million**

Fully Diluted

**240,000**

Shares/Day

Average Volume/day

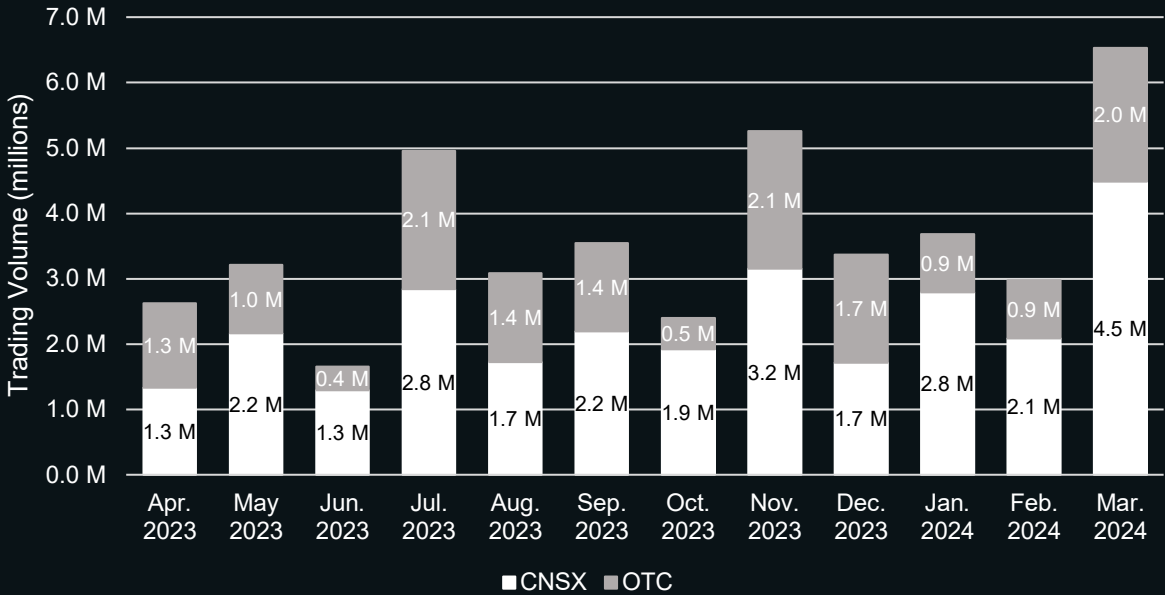
**\$0.07-\$0.26**

52 Week High/Low

1. As at Dec 2023  
2. As at March 20, 2024



Exploits Trading



# EXPERIENCED MANAGEMENT & BOARD



**Jeff Swinoga**

President, CEO & Director



**Ken Tylee**

Vice President, Exploration



**Fiona Fitzmaurice**

Chief Financial Officer



**Shanda Kilborn**

Vice President,  
Corporate Development & IR



**Doug Cater**

Director

Former VP Exploration Kirkland Lake Gold



**Larry Short**

Director



**Siri C. Genik**

Director

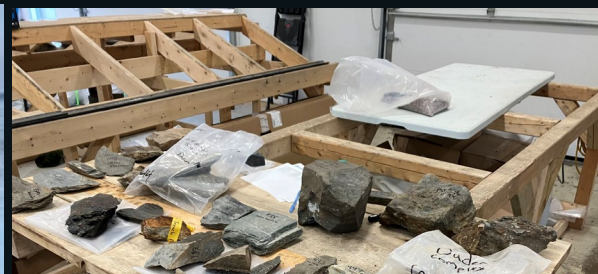


**Rod Husband**

Director



# ALL LOCAL TEAM BOOTS-ON-THE-GROUND



**NICK RYAN**  
Exploration Manager,  
P.Geo



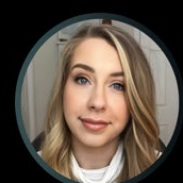
**BRAD SMITH**  
Project Geologist



**NATHAN COSTELLO**  
Project Geologist



**PAUL DELANEY**  
Lands-Claims Manager,  
P.Geo



**KASEY STONE**  
Exploration Geologist



**COLBIE WATERHOUSE**  
Exploration Assistant



**TODD DICKS**  
Prospector



**MIKE EASTMAN**  
Prospector



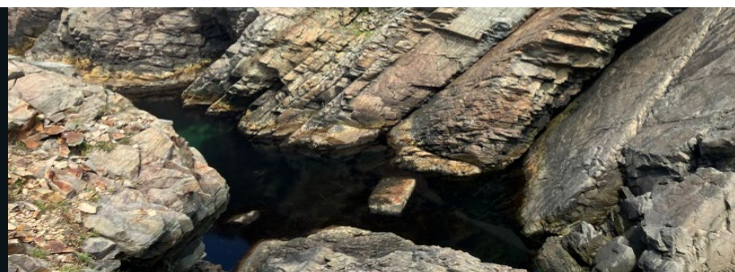
**PAUL MACDONALD**  
Prospector



**MOUDY COLLINS**  
Prospector



**DEAN BUTTS**  
Core Technician

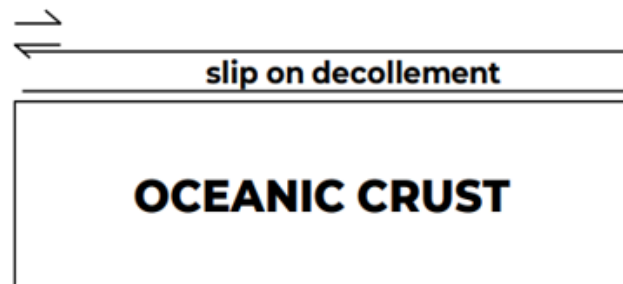
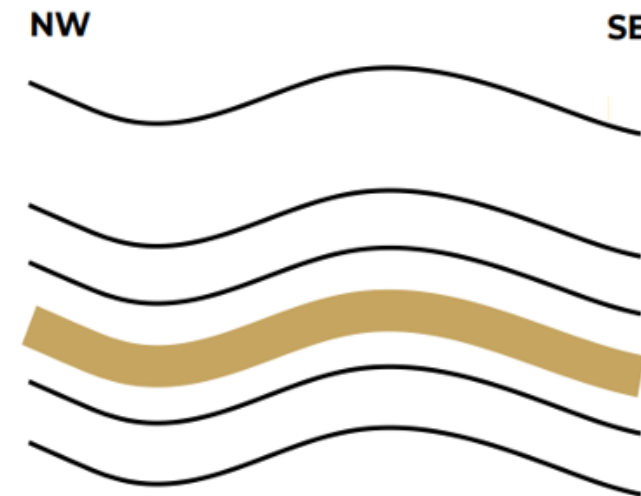




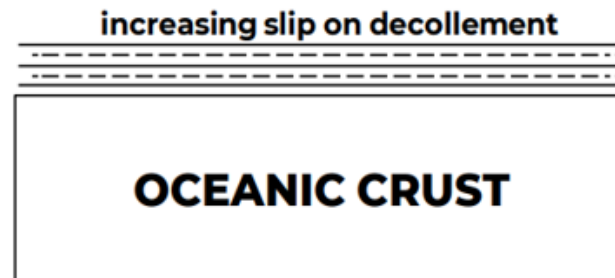
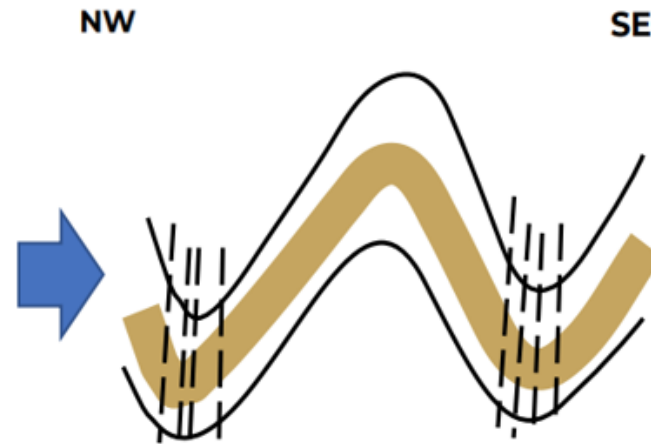
# FORMATION OF HIGH-GRADE GOLD DEPOSITS

*WITHIN OROGENIC MEGASTRUCTURES*

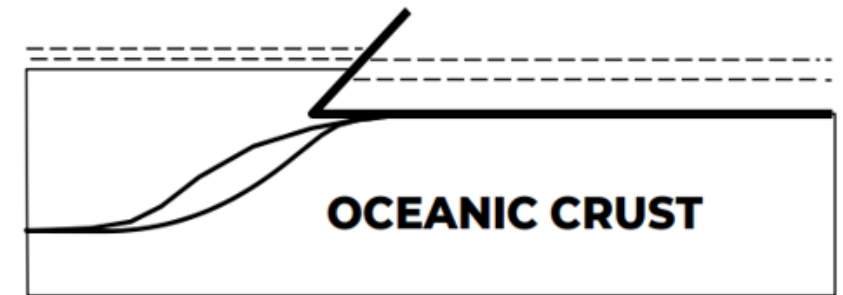
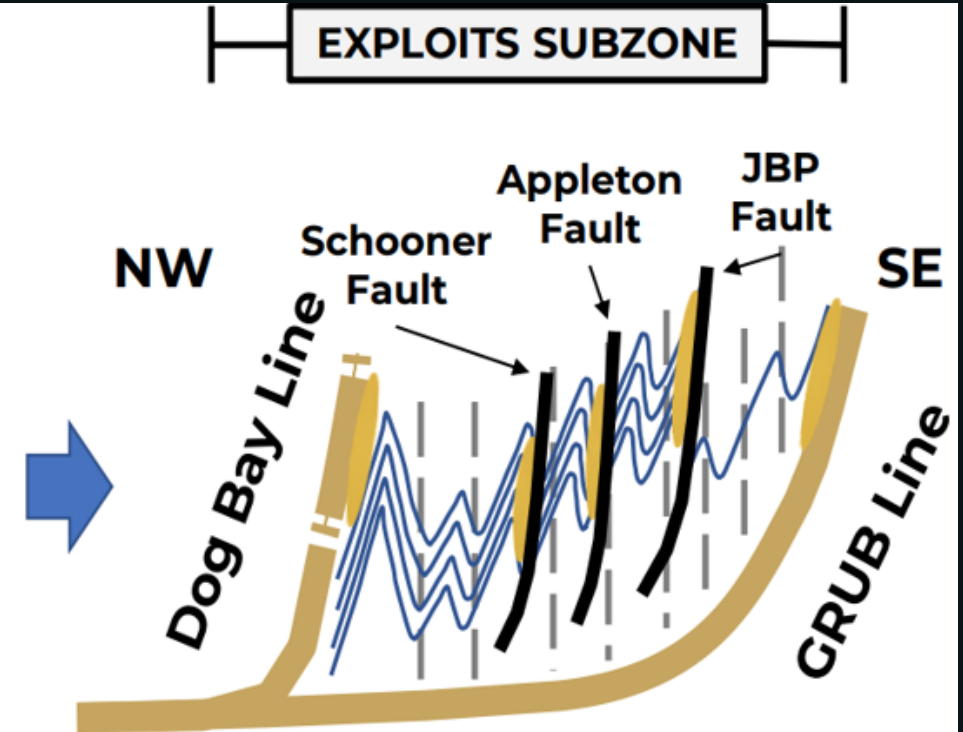
## Schematic Cross Sections



1. Ocean closes, compression of oceanic crust on continental crust begins.



2. Increased compression, pressure, folding & faulting. Metamorphic fluids begin to generate deep in the crust.



3. Fluids promote fault failure (seismic pumping). Auriferous fluids migrate up secondary displacement faults and deposits gold into structural traps (dilation site).

EXPLOITS SUBZONE

NW

SE

Dog Bay Line

Schooner Fault

Appleton Fault

JBP Fault

CRUB Line



# FAVORABLE HOST FOR HIGH-GRADE GOLD DEPOSITION

## New Found Gold

Kickstarted the Gold Rush in Central  
Newfoundland  
92.9 g/t over 19m



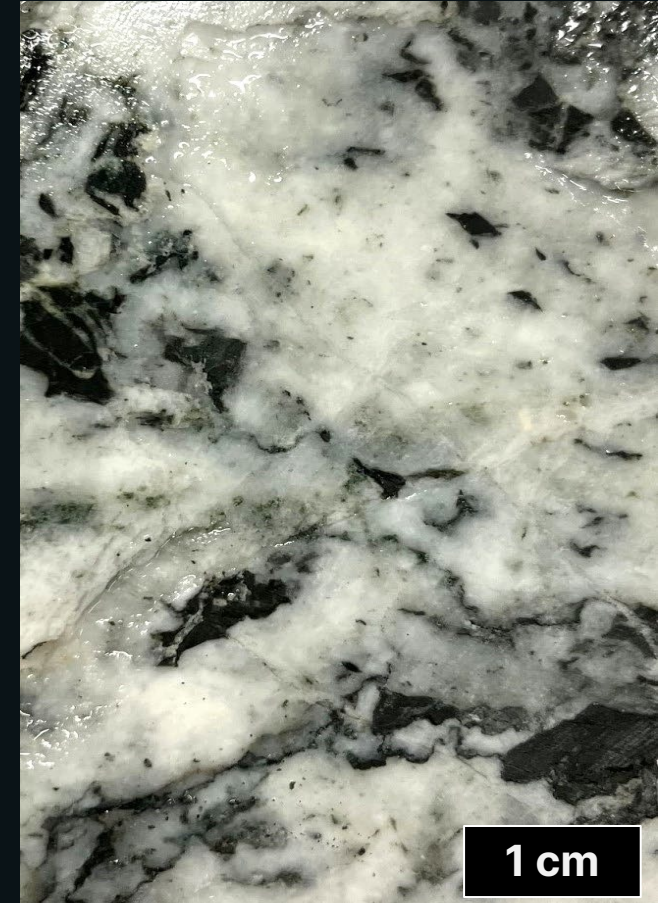
## Fosterville

One of the world's highest-grade & most  
profitable gold mines. Largest gold producer  
in Victoria, Australia



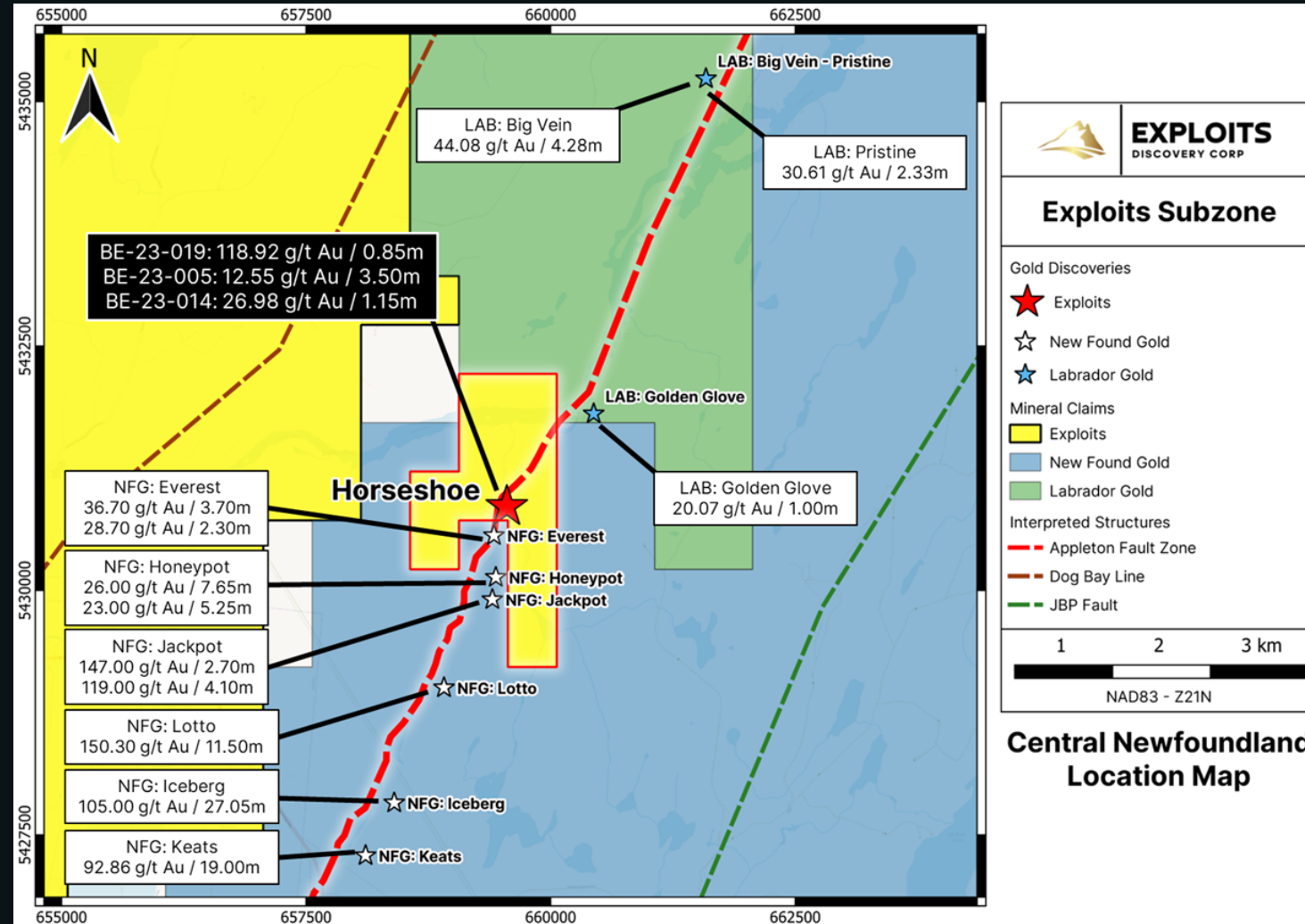
## Exploits' Bullseye

BE-23-001  
14.24 g/t Au over 0.50m



# FIRST DRILL PROGRAM ON BULLSEYE (2023)

## FIRST DISCOVERY - HORSESHOE



The map displays selected drill hole assay intercepts published by New Found Gold Corp. & Labrador Gold Corp. in their respective public corporate presentations. Readers are cautioned that the presence of mineralization on claims adjacent to those held by the Company is not necessarily indicative of mineralization that may exist on claims held by the Company.



# BULLSEYE HIGHLIGHTS

*MULTIPLE GRAINS OF GOLD ON OUR FIRST DRILL HOLE*



**Assaying 14.24 g/t Au  
over 0.5m at 61.0-  
64.2m down-hole depth**





# DRILL HOLE #5

MORE HIGH-GRADE GOLD

12.55 g/t Au over 3.50 m

Including 68.4 g/t Au contribution from 0.45 m

5 Grains Visible Gold *at a depth of ~28m*





# DRILL HOLE #19

*55 GRAINS OF GOLD OSERVED*

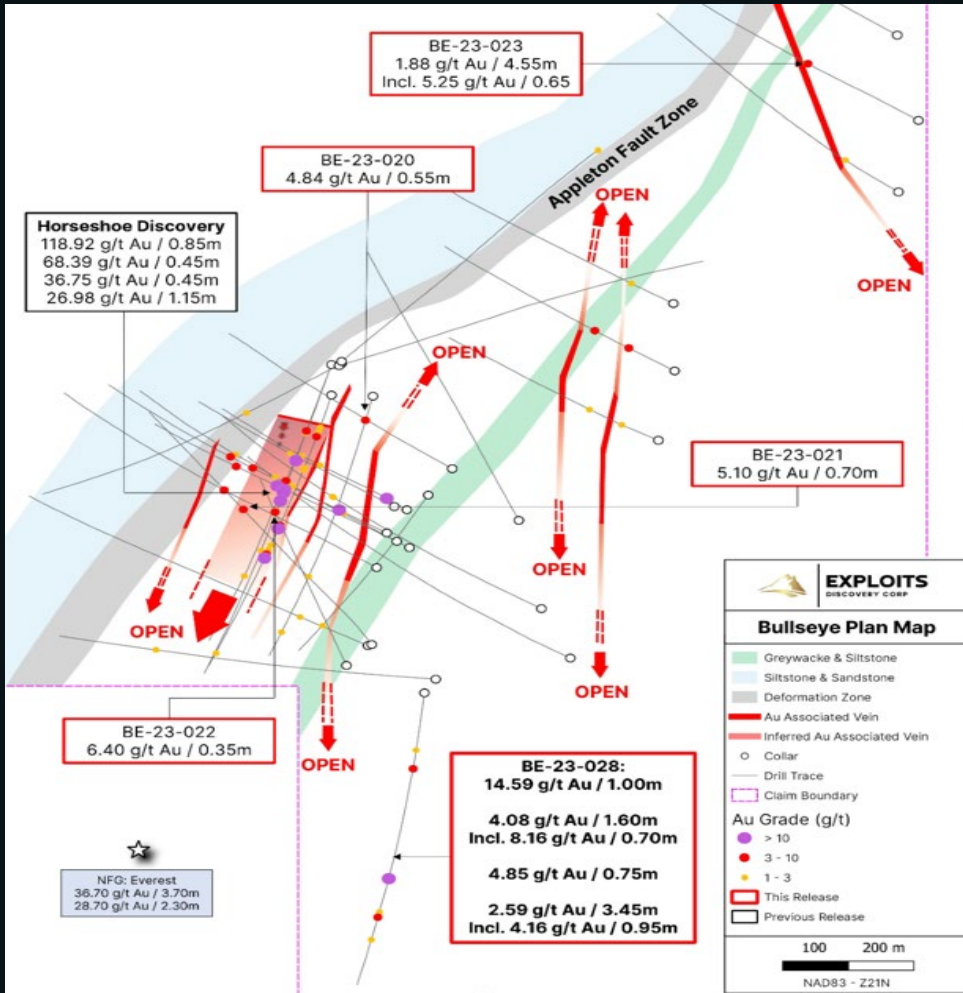
- ✓ Intersected **38.2 g/t over 2.80 m** at a depth of 145 m below surface
- ✓ 55 grains of visible gold were noted within a network of quartz veins
- ✓ Including **118.92 g/t over 0.85 m**





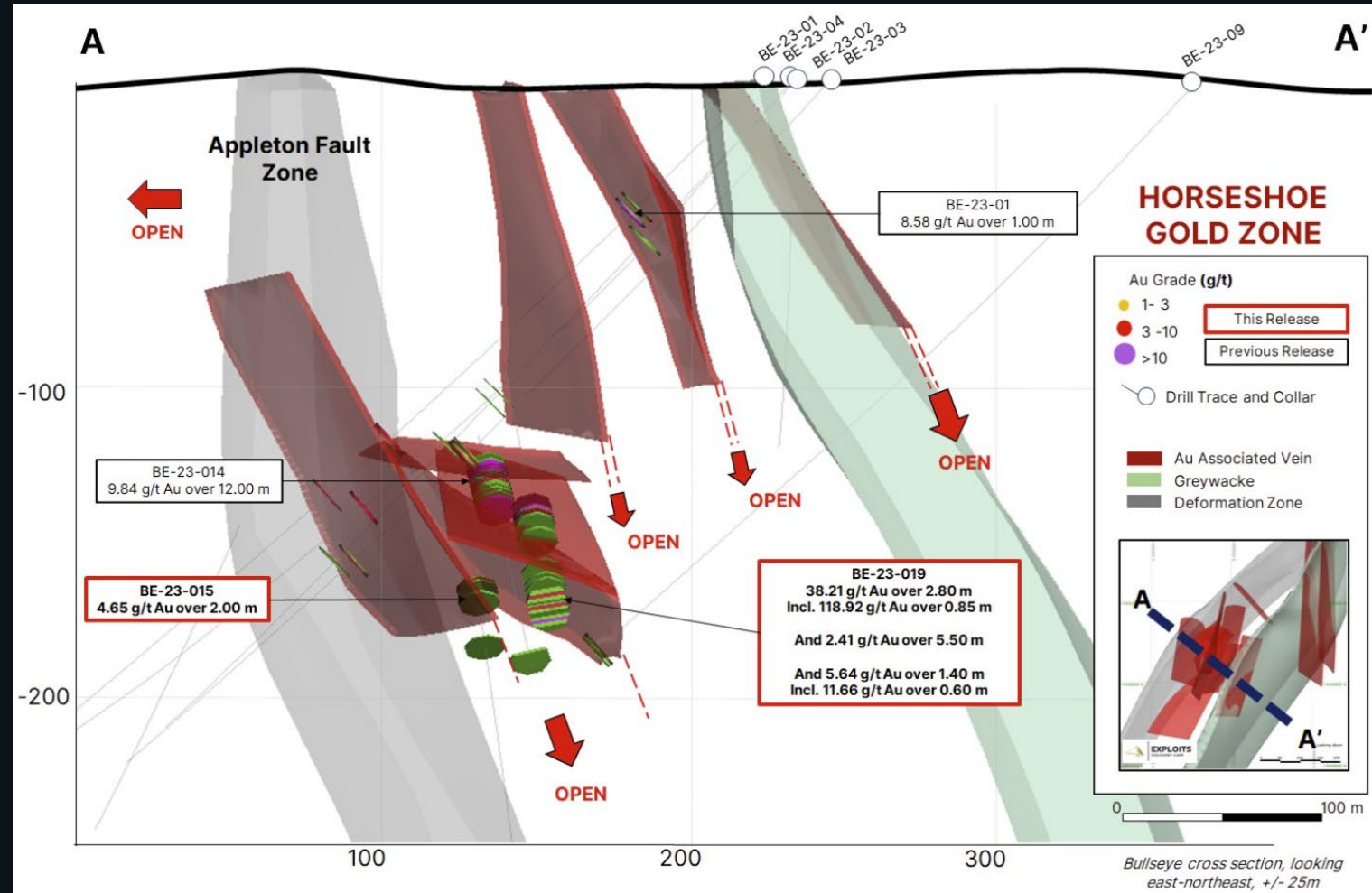
# BULLSEYE – HORSESHOE GOLD DISCOVERY

## Plan View



**Open in all directions  
 Up to 118.92 g/t**

## Cross Section View

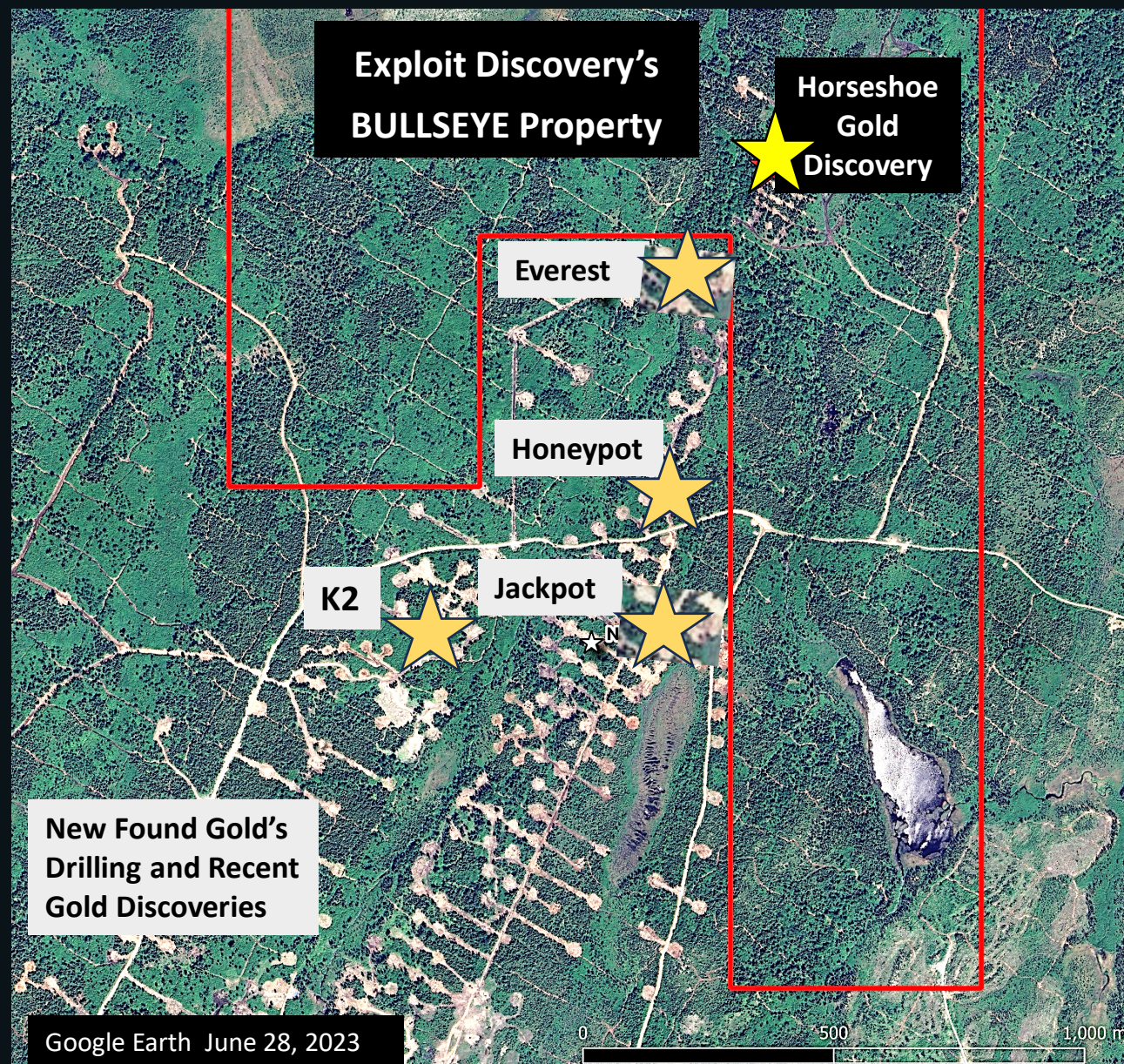


**Diamond drilling of 11,292 m completed over the 30-hole first phase evaluation at Bullseye.**



# RECENT NEW FOUND GOLD DISCOVERIES

*POSSIBLE EXTENSION ONTO BULLSEYE PROPERTY*



May 10, 2023

**New Found Discovers Three New Gold Zones Along Appleton Fault Zone – Monte Carlo, K2 & Everest**

June 22, 2023

**New Found Makes New High-Grade, at Surface Discovery Intercepting 95.7 g/t Au Over 3.25m at “Jackpot Zone”**

September 5, 2023

**New Found Hits 119 g/t Au Over 4.10m & 147 g/t Au Over 2.70m at Jackpot**

November 14, 2023

**New Found Intercepts 18 g/t Au Over 6.75m, Expands Jackpot to 235m Depth**

November 29, 2023

**New Found Intercepts Significant High-Grade Intervals at K2**

January 10, 2024

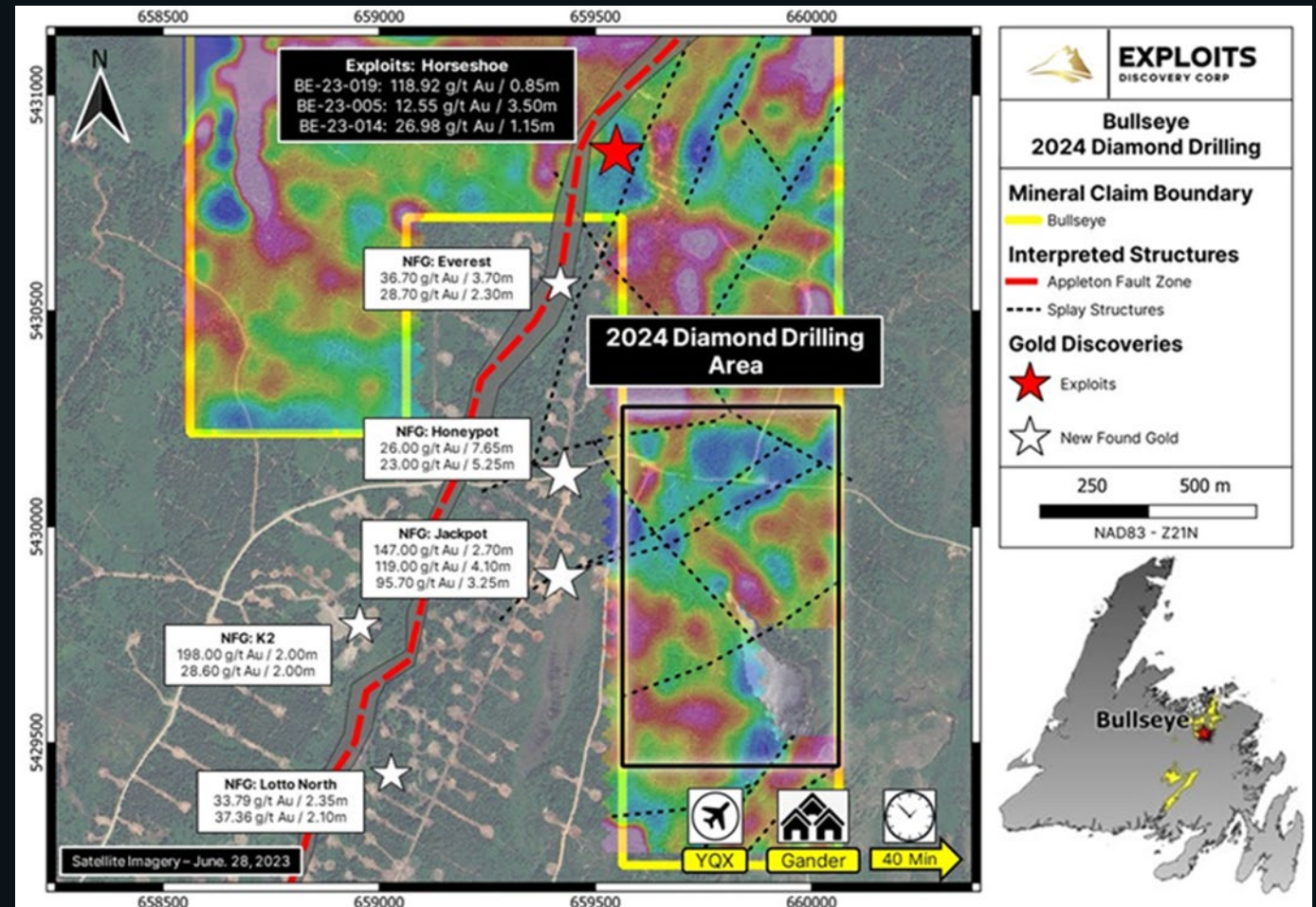
**New Found Makes First New High-Grade Discovery of 2024, Intercepts 26 g/t Au Over 7.65m & 23 g/t Au Over 5.25m at the “Honeypot Zone”**



# 2024 PHASE I DRILL PROGRAM COMPLETED AT BULLSEYE

## 2,500 METRE COMPLETED

- Phase I program successfully intersected a structural zone, displaying similar characteristics to the setting of NFG's Jackpot gold zone.
- Local quartz veining and sections of elevated arsenic and antimony values.
- BE-24-006 correlates with Exploits' interpreted extension of NFG's Honeypot gold zone indicating the potential for additional mineralization along this trend.

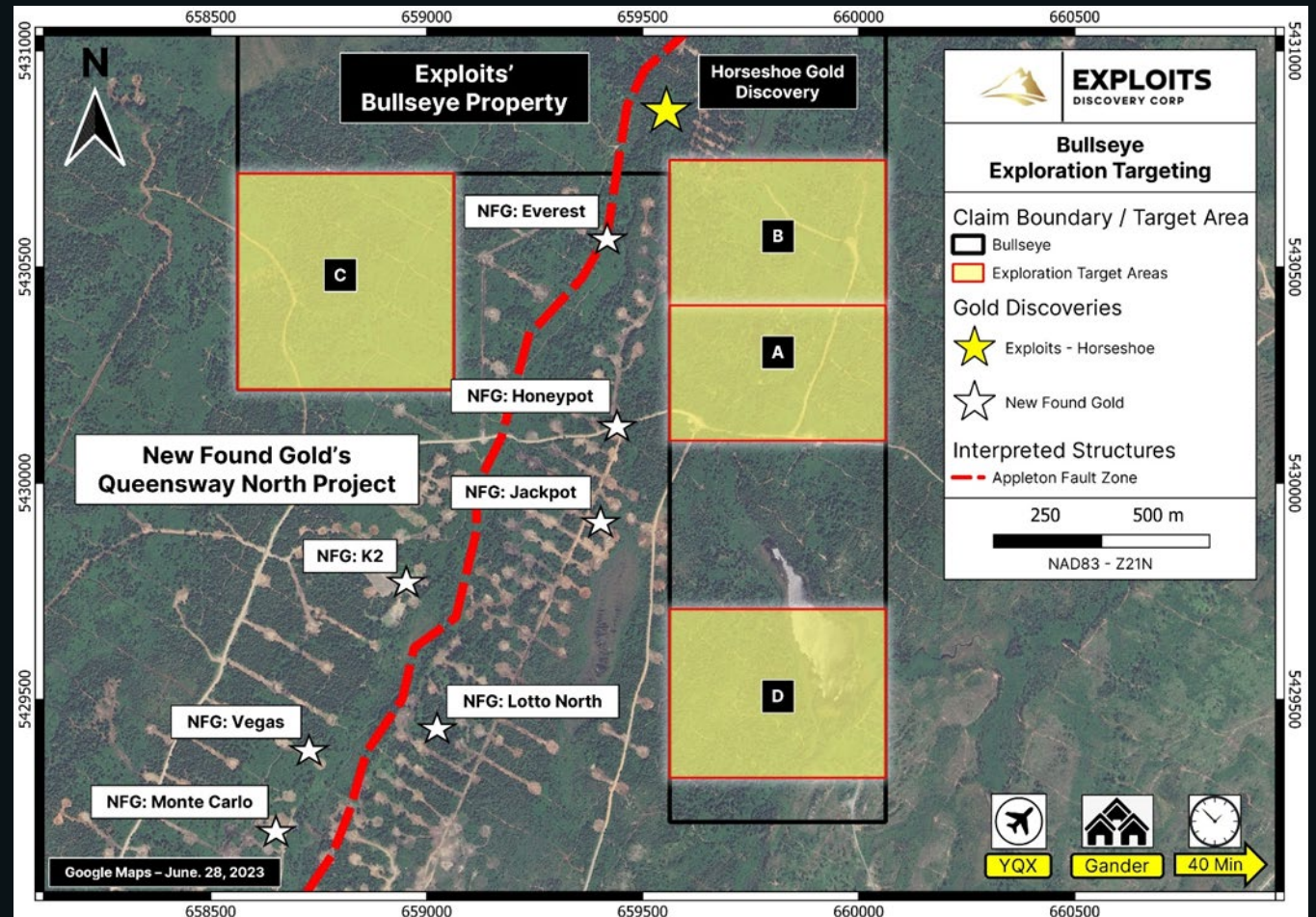


The map displays selected drillhole assay intercepts published by NFG in their public presentations, readers are cautioned that the presence of mineralization on claims adjacent to those held by the Company is not necessarily indicative of mineralization that may exist on the claims held by the Company.



# NEW TARGETS IDENTIFIED AT BULLSEYE

- **Target Area A:** Interpreted extension of the east-trending structure crossing onto the Company's Bullseye claim from NFG's Honeypot gold zone (with intercepts such as 26.0 g/t Au over 7.65 metres core length<sup>1</sup>).
- **Target Area B:** Covers an area where the interpreted eastward-trending extension of NFG's Everest gold zone (with intercepts such as 36.7 g/t Au over 3.7 metres core length<sup>2</sup>) crosses onto the Bullseye property. Exploits' drill hole BE-23-028 (August 14, 2023) intersected a cluster of quartz veins, hosting gold mineralization (which has been interpreted by Exploits) that cuts a portion of Everest's eastern strike extension of its mineralized system.
- **Target Area C:** ~250 metres north of NFG's K2 gold zone on the western flank of the Appleton Fault Zone remains untested by drilling. Exploits' high-resolution geophysical surveys coupled with 2023's LiDAR airborne mapping suggest the presence of east-west trending lineaments. NFG's K2 gold zone discovery was most recently updated with intercepts such as 27.5 g/t Au over seven metres<sup>3</sup>.
- **Target Area D:** ~650 metres northeast of NFG's Lotto gold zone, LiDAR indicates structural complexity which also highlights a potential for gold traps.



<sup>1</sup>see NFG news release January 10, 2024

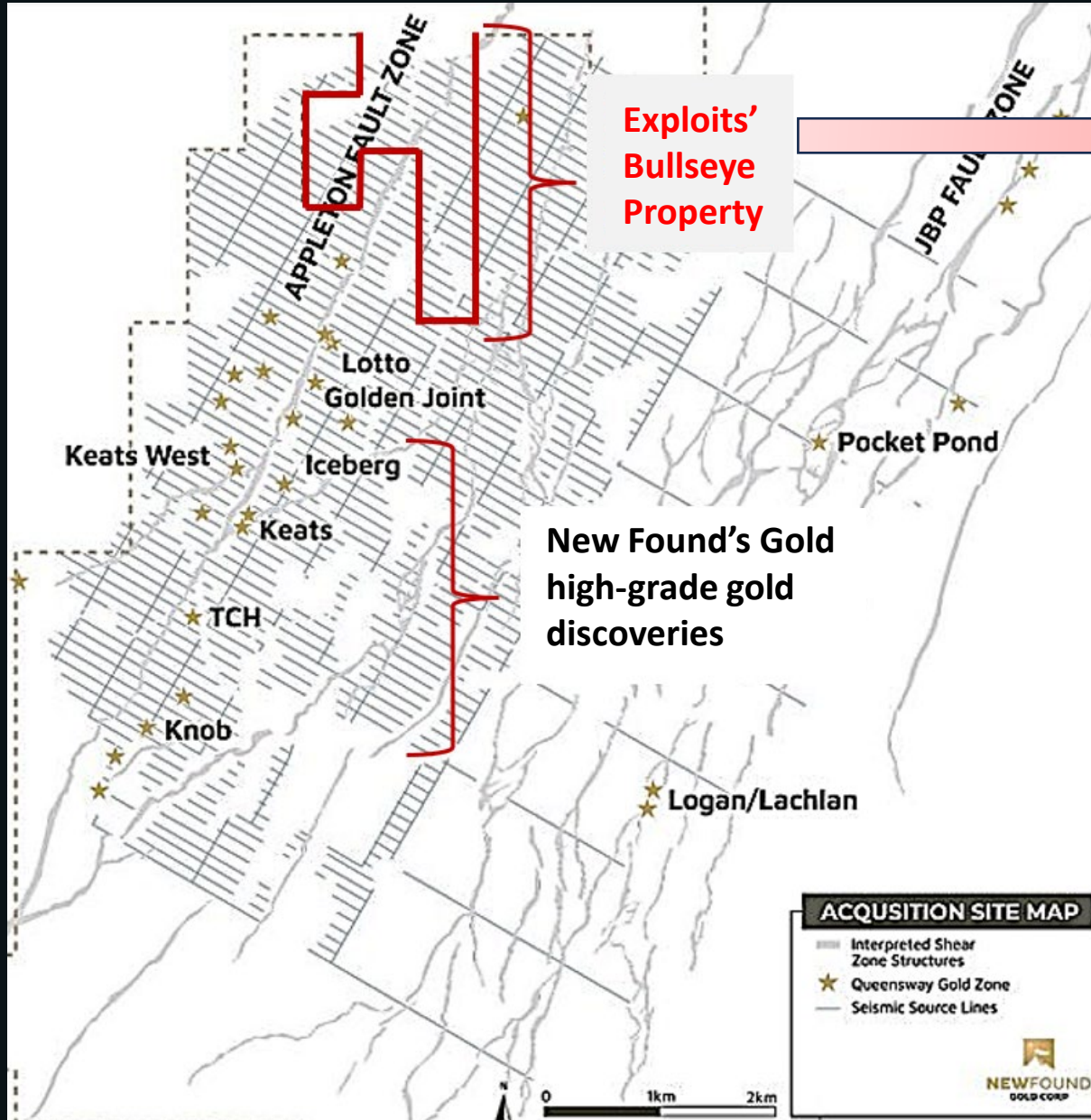
<sup>2</sup>see NFG news release May 10, 2023

<sup>3</sup>see NFG news release January 31, 2024

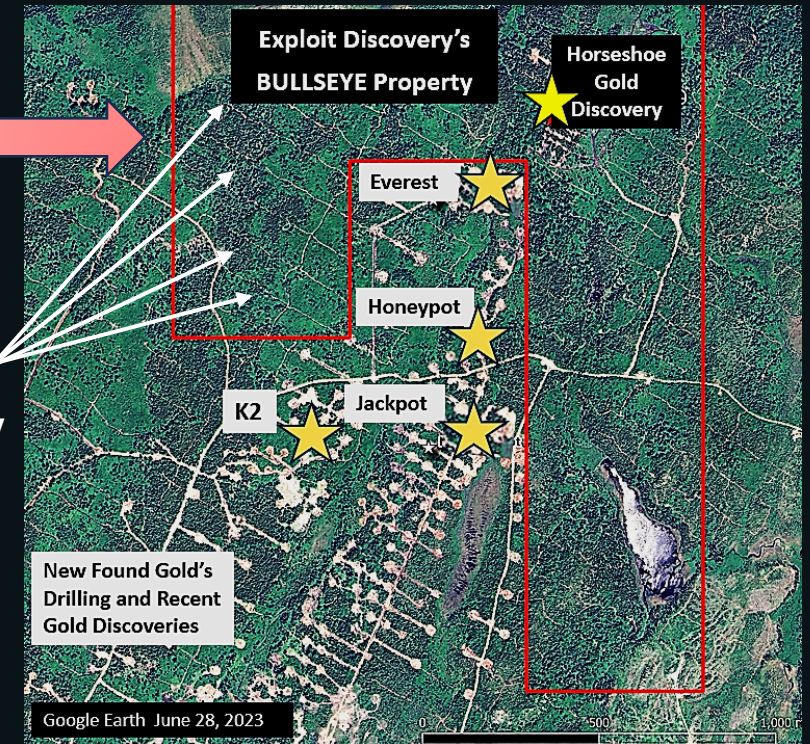
This slide contains selected drillhole assay intercepts published by NFG in their public presentations and news releases, readers are cautioned that the presence of mineralization on claims adjacent to those held by the Company is not necessarily indicative of mineralization that may exist on the claims held by the Company.



# NEW FOUND GOLD'S SEISMIC SURVEY



Seismic Survey Lines on our Bullseye property



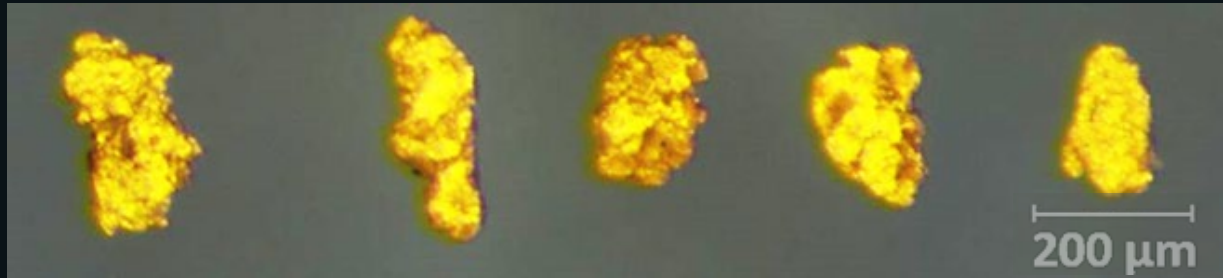
On June 26<sup>th</sup>, 2023, New Found Gold stated:  
"3-D seismic could **change the game** at Queensway as we look to deeper layers of the gold system, as well as areas more distal from the Appleton Fault corridor...."



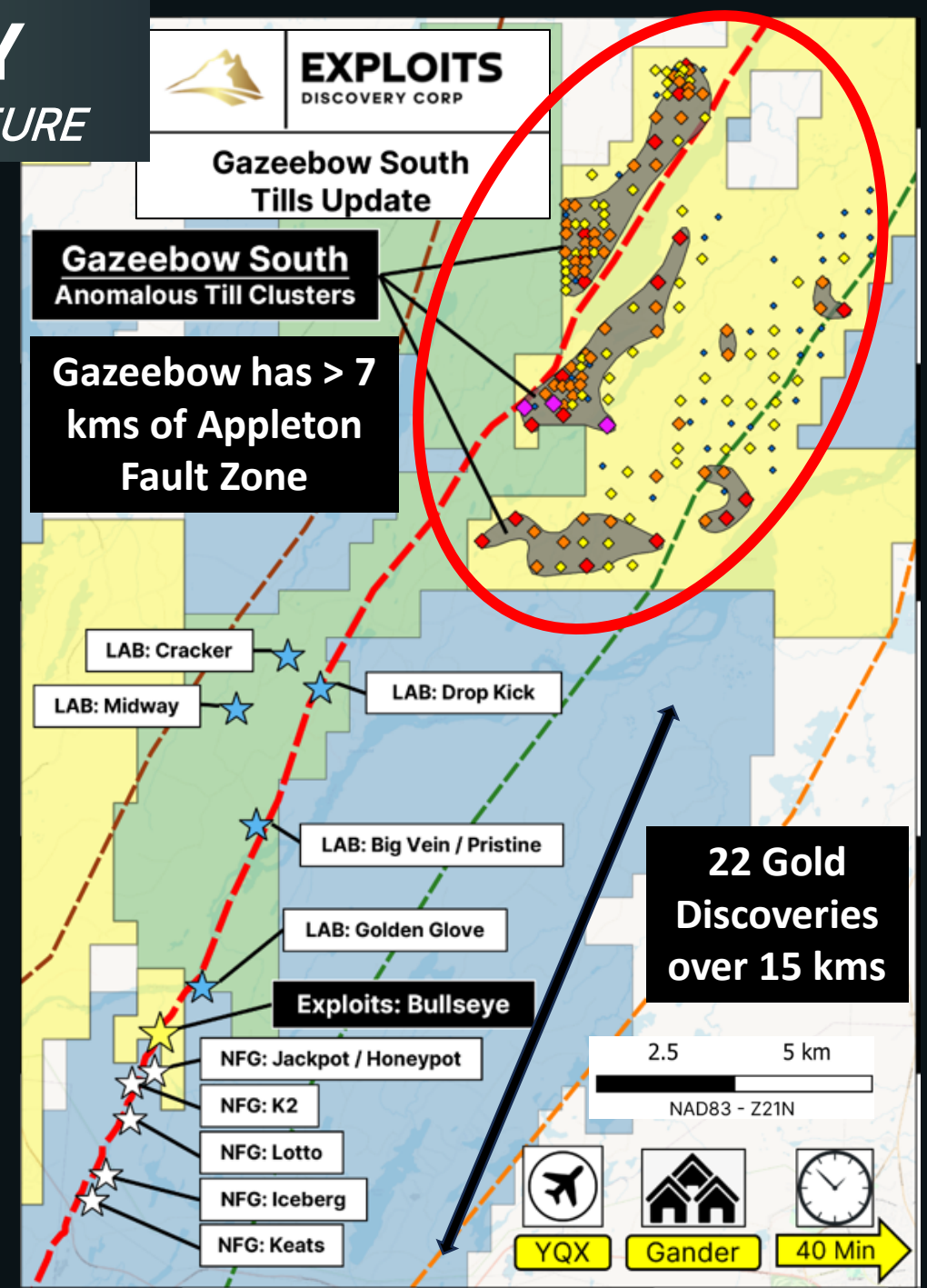
# OUR LARGE GAZEEBOW PROPERTY

EXPLORATION EXPOSURE TO > 7 KMS OF APPLETON STRUCTURE

Till Survey Results: Up to 14 times more gold grains than background levels.



“These results further indicate the district scale potential of this region of Central Newfoundland.”

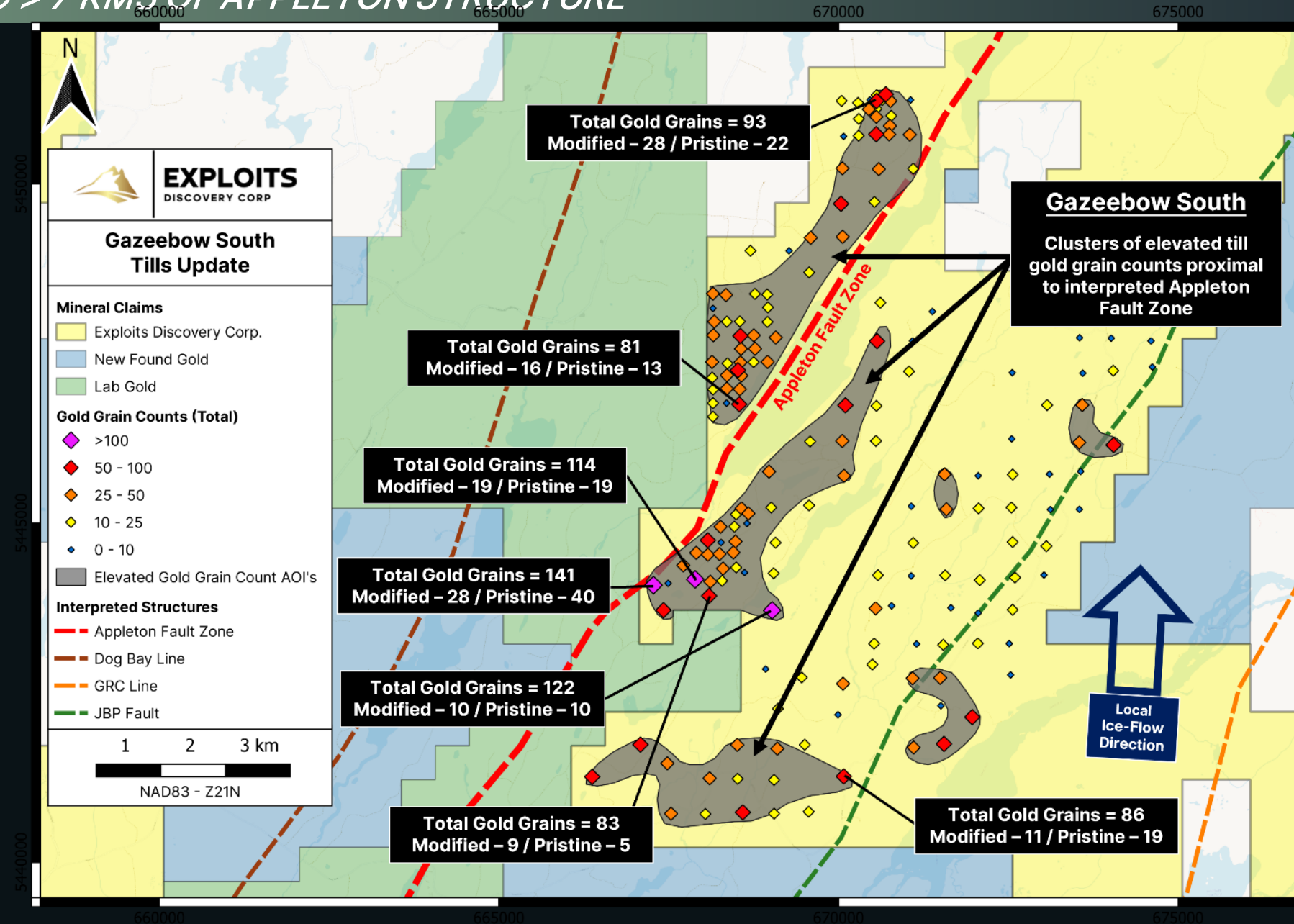


# GAZEEBOW

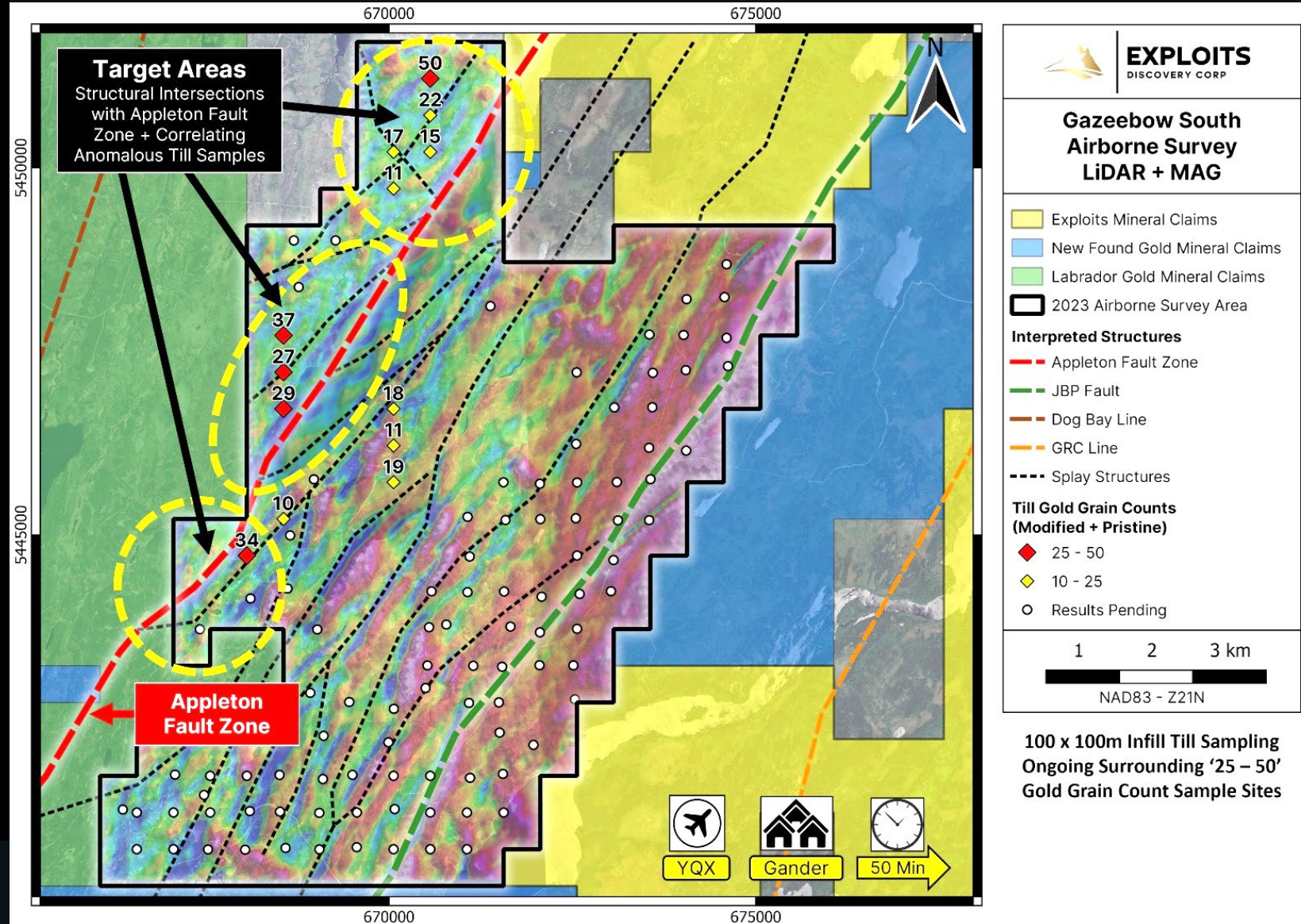
EXPLORATION EXPOSURE TO > 7 KMS OF APPLETON STRUCTURE

Three separate areas of high gold grain counts were identified.

We intend to continue to develop drill ready targets on Gazeebow for 2024 to potentially create a pipeline of gold discoveries in the future.



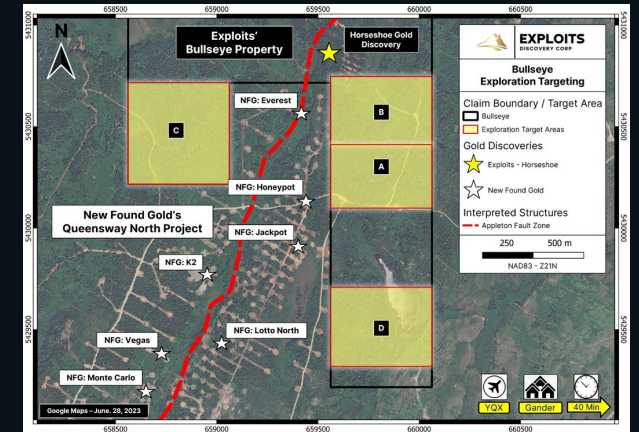




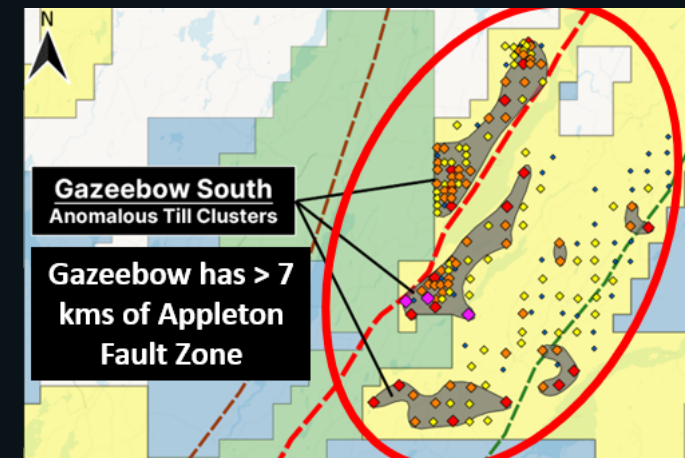
# NEAR-TERM CATALYSTS

- Four new target areas outlined at Bullseye
- Expecting seismic data on Bullseye from the larger NFG survey
- Exploration planned at large Gazeebow property with:
  - Follow up on 3 areas of high gold grain counts
  - Boots-on-ground prospecting
  - Advance top 3 targets to drill-ready stage

## Bullseye



## Advancing Targets at Gazeebow





# BULLSEYE & GAZEEBOW

## Potential Company Game Changers

8%



New  
Found  
Gold

Supportive  
shareholders  
& **well-funded**



16%



**Eric  
Sprott**

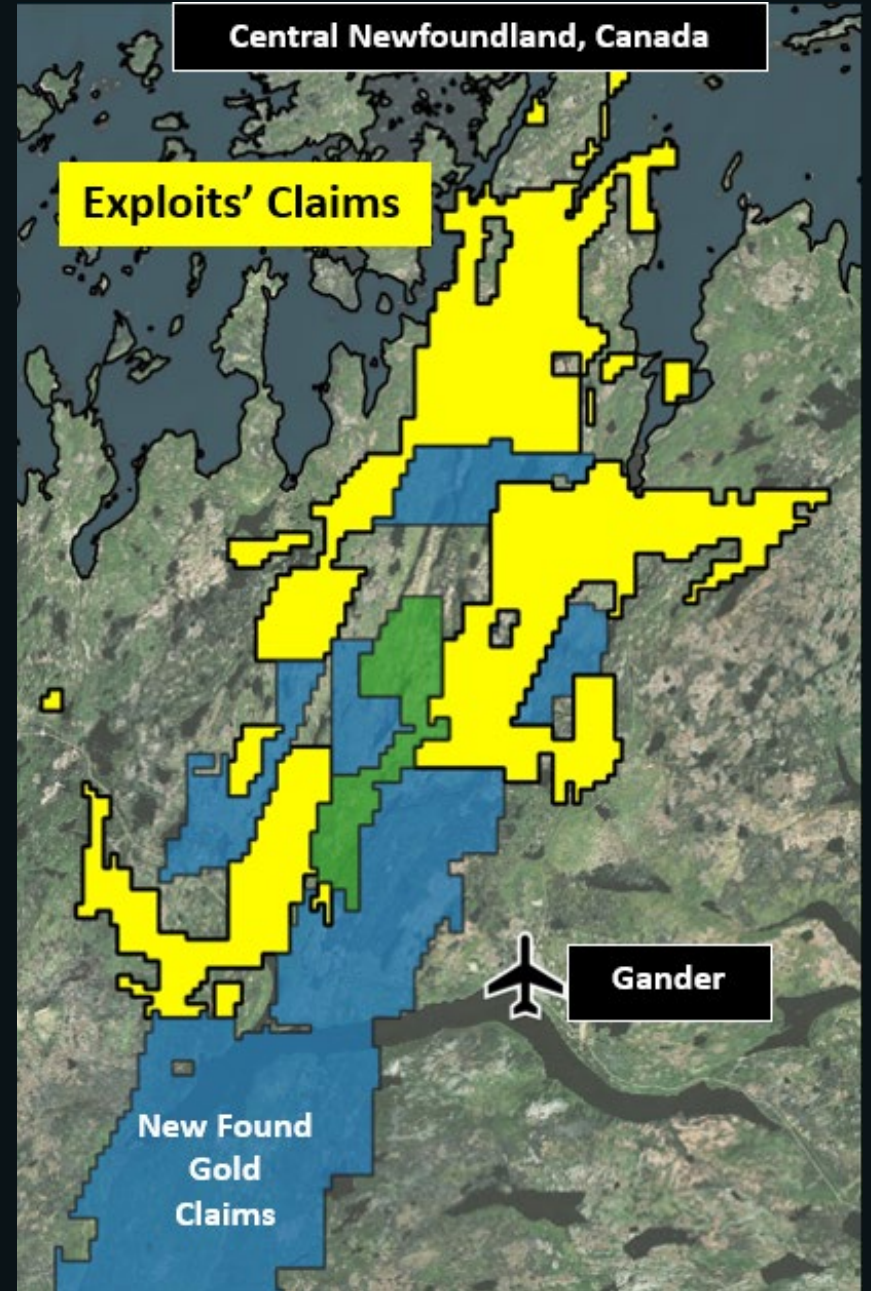
### STRATEGIC LAND PACKAGE



Multiple project areas within  
Appleton structural zone



Experienced technical advisors  
and management team





# CONTACT

CSE: **NFLD** | OTCQB: **NFLDF** |  
FSE: **634**



Jeff Swinoga  
President & CEO  
+1 (778) 819-2708  
investors@exploits.gold  
www.exploits.gold



Shanda Kilborn  
VP, Corporate Development & IR  
+1 (778) 819-2708  
investors@exploits.gold  
www.exploits.gold

[www.exploitsdiscovery.com](http://www.exploitsdiscovery.com)



**EXPLOITS**  
**DISCOVERY CORP**

**EXPLORING HIGH-GRADE GOLD  
TARGETS IN CENTRAL  
NEWFOUNDLAND**